

Interfaith Wolverhampton



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

**Annual Report for Year Ending
March 31st 2024**

Trustees' Report

Financial Statements

Interfaith Wolverhampton

Trustees' Report for the year ended 31 March 2024

The Trustees of Interfaith Wolverhampton (IfW) present their report, which is also the Company's Directors' Report, and Financial Statements for the year ending 31 March 2024.

IfW is a registered charity (1114265) incorporated as a company limited by guarantee (3218967)

The registered office is based at: St. Bartholomew's Church, 57 Church Hill, Penn, Wolverhampton, WV4 5JB.

Principal Bankers: Cooperative Bank

Officers and Directors of the Company

The following were the Honorary Officers of the Charity at 31 March 2024

President: VACANT
 Vice Presidents: Harun Rashid Parveen Brigue

The following were the Trustees (known as Directors) of the Charity during the year to 31 March 2024:

Management Board – listed as Directors in Companies House record:

Post	Name
Chair	Cllr Jasbinder Dehar
Vice Chair - Membership	Jill Parker MBE JP
Vice Chair - Events	Dr Basma Ikram
Secretary	Rev Ben Whitmore
Deputy Secretary	Dr Hakeem Bakare
Treasurer	Martin Gomberg
Deputy Treasurer	Deacon Linda Gilson

Consultative Board – appointed by the Management Board to support and advise on its activities:

Consultative Board	
Khalid Akhtar	Rev Rachel Parkinson
Jaswinder Singh Chagger	Stephen Petter
Ganesh De	Satya Pal Sharma
Bhajan Devsi	Mazir Uddin
Rajesh Jain	

The Charity's Objectives:

As set out in the Articles of Association, are specifically restricted to the following:

1. The advancement of education aimed specifically at knowledge and understanding of the beliefs and practices of religious faiths with the purpose of the enhancement of religious and racial harmony within the City of Wolverhampton and its environs.
2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Wolverhampton and its environs in such a way that they are better able to identify and help meet their needs and to participate more fully in society by:
 - a. providing advice and support on how they identify and evidence needs or priorities of their particular community; how they plan projects; how they source appropriate funding; implementation and sustainability;

- b. supporting specific projects that are of benefit to the community helping people to take a full role in and participate more fully in society;
- c. the promotion of sustainable development for the benefit of the public by increasing awareness and knowledge in the area of energy conservation and the protection of the environment through prudent use of natural resources thereby assisting in the relief of poverty and the improvement of the condition of life in socially and economically disadvantaged communities.

Performance and Achievement 2023 to 2024

Interfaith Wolverhampton aims to work with the diverse communities living in and around Wolverhampton in order to foster and nurture mutual understanding and appreciation between the different faiths. It seeks to arrange, encourage and support dialogue between those of different faiths and no faith, communities and agencies so as to contribute to an inclusive environment of mutual respect and harmony.

Bring and Share: We continue to hold Bring and Share, sometimes virtual events and sometimes real events on the 3rd Tuesday of each month with speakers who share their Faith perspectives or professional experiences. (Z -Zoom meeting)

2023: April Sikhism – Bhajan Devsi, May (Z) Christianity – Rev. David Wright, June (Z) West Midlands Regional Outreach - Joanne Wheatley, July (Z) Catholicism – Mgr. Canon Mark Crisp, September Boundary Way Allotments and Community Garden project - Moya Lloyd, October (Z) NHS Mental Health Service - Latasha Burrow, November (Z) Buddhism – Dr Dev Suman & Ven. Bhante Dhammanag

2024: January (Z) Quaker - Stephen Petter, February (Z) NSPCC - Lizzie Brookes, March Sisters of Saint Joseph of Tarbes – Libretta, Andia & Shanti.

These are organised by our administrator Devi Bansal.

School Visits: We support local schools in delivering a diverse RE curriculum by organising visits to places of worship and faith presentations in schools when possible. Schools contact us with their requests and Devi, with support from Vice Chair Jill Parker, liaises with places of worship and speakers as required.

Annual conference: Bringing people together of different faiths and none to explore topical subjects. This year the topic was Faith and Dementia. In previous years topics have included: Organ donation (2017) Mental Health (2018) Prevention of self-harm and suicide (2019), Climate change (2021), Healthy faith (2022).

Work with the Local Authority and community

The following is a summary of the main events throughout the year with which Interfaith Wolverhampton was involved.

In partnership with City of Wolverhampton Council:

Sunday 12th November 2023 - Remembrance Sunday Service

Saturday 26th January 2024 - Holocaust Memorial Day

Sunday 4th June 2023 - Civic Sunday Service

Tuesday 11th June 2024 - Srebrenica Flag Raising

and with community and faith groups

Sunday 14th May 2023 - 2567 Buddha Jayanti celebration

Sunday 11th June 2023 - Guru Ravidass Temple celebration of Babu Mangu Ram

Sunday 11th June 2023- Birthday of Buddhist Bante Tegwant

Tuesday 13th June 2023 - Krishna Mandra

Sunday 18th June - 2023 - Ek Niwas Temple

Sunday 2nd July 2023 – Lanesfield Methodist Church

Sunday 9th July 2023 - Holy Trinity Church

Sunday 29th July 2023 - Guru Ravidass Diamond Jubilee celebration

Thursday 27th July 2023 - Korean Armistice Day 70th Anniversary Service

Sunday 29th October 2023 – Robe offering ceremony Buddhist

Sunday 3rd March 2024 Guru Ravidass celebrations

Sunday 24th March Ek Niwas 2024 Universal Temple Celebrations

Sunday 29th March 2024 Wolverhampton Good Friday Walk of Witness

Financial review

During the year Interfaith Wolverhampton net income was -£5,104 which decreased our reserves (unrestricted) to £10,984.

This year Interfaith Wolverhampton successfully finished delivering the Faith and Community Connected project which was fully funded by the Department for Levelling Up Housing and Communities. Our closing financial report was approved. The incomes from membership and unrestricted donations were similar to the levels in 2022/23 which were less than in previous years. As planned we have increased the membership fees for 2024/25.

The Board is mindful of the need to keep expenditure under a tight control and will continue to ensure that we use our income prudently and in line with the objectives of the charity. However we must note that the current level of annual loss can only be sustained for one more year.

Public Benefit

Throughout the year, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Future Plans

The Board will continue to invest in the regular activities of Interfaith Wolverhampton such as Bring & Share lunches, our schools work, public events such as Civic Events, Remembrance Sunday and Holocaust Memorial Day as well as our annual conference. The Board will work with Wolverhampton City Council and other funders in projects. All our future work will be shaped around our strategic aims for the forthcoming year.

Conclusion

Interfaith Wolverhampton Board is dedicated and committed to ensure that Interfaith Wolverhampton can continue to utilise our history and experiences to help build and create peace, harmony, community cohesion and community togetherness, and to celebrate and embrace cultural diversity in our City of Wolverhampton.

Interfaith Wolverhampton is a charity. Our income is from Membership, Services and Donations and as you see from the Financial Report this is not enough to cover our existing costs. We are in desperate need for additional funding and are currently exploring new sources of income so that we can continue and develop our activities supporting community cohesion.

As listed above Interfaith Wolverhampton is involved in many events with the Council and in the wider community.

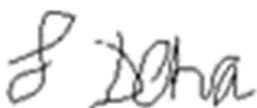
In my role as chair it is always a great privilege to support as many events as possible on behalf of Interfaith Wolverhampton.

I would like to take the opportunity to say thank you to all our vice chairs, for their continued hard work and support, and to board members. I would like to say thank you to Jill Parker for all her dedication and hard work with the school visits and the places of worship who kindly host the visits. I want to thank our Treasurer Martin Gomberg and Deputy Treasurer Deacon Linda Gilson for making sure all the accounts are up to date who both work tirelessly throughout the year. I would like to thank Basma Ikram and Paul Rayner for the newsletter they produce for all to read what Interfaith does and is doing in the community and in faith organisations.

I want to say thank you to Devi Bansal our administrator for the commitment and professionalism she shows in everything she undertakes for Interfaith Wolverhampton.

Finally, Interfaith Wolverhampton would not exist without the support, commitment and dedication of our members. Thank you.

This Report has been prepared in accordance with the small Companies Regime for Directors' Reports



CLlr Jasbinder Dehar
Chairperson of Interfaith Wolverhampton

3 September 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Office
St. Bartholomew's Church
57 Church Hill, Penn
Wolverhampton
WV4 5JB

Company Registration No. 3218967 –
(registered in England and Wales)
Charity Registration No. 1114265

INTERFAITH WOLVERHAMPTON

Statement of Financial Activities for the year ended 31 March 2024

	Unrestricted Funds	Restricted Fund	2024 Total	2023 Total
Income				
Donations and legacies	2,364	0	2,364	2,142
Membership Fees	1,954		1,954	1,458
Educational Services	3,351		3,351	1,506
Project Income	0	0	0	94,020
Inter-Faith Events	81		81	862
Total - Charitable activities	5,386		5,386	97,846
Other trading activities	0		0	0
Investment-Bank Interest	0		0	0
Total Income	7,750	0	7,750	99,988
Expenditure				
Office Expenses	168	0	168	137
Insurance	420	0	420	0
Printing, Postage & Stationery	674	0	674	642
Payroll	9,788	0	9,788	7,750
Rent & Utilities	943	0	943	450
Telephone & Internet	111	0	111	109
Project Costs	0	0	0	92,587
Inter-Faith Events	751	0	751	216
Ivy Gutridge Fund	0	0	0	0
Total for Charitable activities	12,854	0	12,854	101,891
Fund-raising events	0	0	0	0
Total Expenditure	12,854	0	12,854	101,891
Result for the Year	-5,104	0	-5,104	-1,903
Funds Brought Forward	16,088	3,561	19,649	21,552
Funds Carried Forward	10,984	3,561	14,545	19,649

There were no transfers between funds or other recognised gains or losses during either of the years ended 31 March 2023 or 2024.

The Statement of Financial Activities is also the Profit and Loss Account in accordance with the Companies Act 2006.

INTERFAITH WOLVERHAMPTON
Balance Sheet at 31 March 2024
Company registered number 3218967

	2024	2023
Tangible Fixed Assets	0	0
Current Assets		
Debtors and Prepayments	1,359	1,449
Cash at Bank and in hand	15,565	22,140
	16,925	23,589
Liabilities		
Creditors:		
amounts falling due within one year	2,380	3,940
Net current assets	14,545	19,649
Total assets less current liabilities	14,545	19,649
Provisions for liabilities	0	0
Net Assets	14,545	19,649
Represented by Funds		
Restricted Fund	3,561	3,561
Unrestricted Funds	10,984	16,088
	14,545	19,649

Directors' statement


For the year ended 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

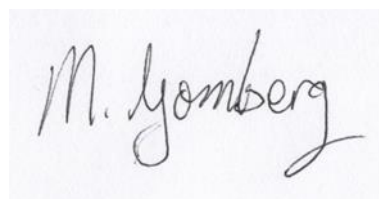
1. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.
2. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
3. The Financial Statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

On behalf of the Board

3 September 2024



Jasbinder Dehar
Chair



Martin Gomberg
Treasurer

INTERFAITH WOLVERHAMPTON

Notes to the Financial Statements for the Year Ended 31 March 2024

1. **Basis of preparation**

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS102 version) published in 2019 and applicable accounting Standards.

The company is a public benefit entity as defined by FRS 102.

There have been no changes in accounting policies or in accounting estimates during the year. No material prior year errors have been identified during the year.

Going Concern

The company is substantially dependent on grants and donations for the continuation of its work and the nature of these necessarily means there is some uncertainty about their continued receipt in future years. The financial statements have been prepared on a going concern basis and the Directors consider that this is appropriate, having regard to expectations of future grants and donations.

Reserves Policy

The Directors' policy is to maintain unrestricted reserves sufficient to cover between 3 and 9 months of expenditure from unrestricted and non-designated funds, together with the potential redundancy costs which would arise in the event that the activities of the company were to be substantially reduced.

Recognition of income

Income is recognised in the Statement of Financial Activities when the company becomes entitled to the resources, it is more likely than not that the Trustees will receive the resources and the monetary value can be measured with sufficient reliability. Revenue grants receivable are credited to the relevant fund in accordance with the general income recognition criteria.

2. **Fixed assets and depreciation**

All assets have been depreciated to zero. Capital items costing in excess of £500 are capitalised as fixed assets and are depreciated on a straight-line basis over a period of 6 years. No new items in excess of £500 have been purchased in the last 6 years.

3. **Donations and legacies**

There were no legacies received in 2024 (2023:£nil). One unrestricted donation of £500 or more was received during the year for £599.05 (2023: one donation of £1,210).

4. **Restricted Funds**

No restricted funds were received in 2024 (2023: £94,020 was received from the Department for Levelling Up Communities and Housing).

5. **Fund-raising Events (net)**

	<u>2024</u>	<u>2023</u>
Light House film	-	646
Conference & AGM	<u>81</u>	<u>-</u>
	81	646

6. **Ivy Guttridge Fund**

This Designated Fund (held as part of our Unrestricted Funds) was established by the Board of Trustees in 2005 to hold the Legacy received from Ivy Guttridge, MBE.

	<u>2024</u>	<u>2023</u>
Opening balance of Fund	5,507	5,507
Income (bank interest)	0	0
Expenditure	<u>0</u>	<u>0</u>
Closing balance of Fund	5,507	5,507

7. **Fixed Assets**

There are no fixed assets of value.

8. **Debtors**

Debtors and prepayments at (£1,359.40) 31 March 2024 relate to unpaid fees for school visits in February and March 2024.

9. **Creditors**

Accruals for costs incurred within the reporting period settled post year end and totalling £2,380.

10. **Provisions for liabilities**

There are no provision for liabilities or charges

11. **Employees**

In the financial years 2023-2024 and 2022-23 there was one part time employee.